IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

3000 SMITH, LTD	§	CHAPTER 11
	§	
DEBTOR	§	CASE NO. 25-31240

EMERGENCY MOTION FOR RELIEF FROM THE AUTOMATIC STAY

THIS IS A MOTION FOR RELIEF FROM THE AUTOMATIC STAY. IF IT IS GRANTED THE MOVANT MAY ACT OUTSIDE OF THE BANKRUPTCY PROCESS. IF YOU DO NOT WANT THE STAY LIFTED, IMMEDIATELY CONTACT THE MOVING PARTY TO SETTLE. IF YOU CANNOT SETTLE, YOU MUST FILE A RESPONSE AND SEND A COPY TO THE MOVING PARTY AT LEAST 7 DAYS BEFORE THE HEARING. IF YOU CANNOT SETTLE, YOU MUST ATTEND THE HEARING. EVIDENCE MAY BE OFFERED AT THE HEARING AND THE COURT MAY RULE.

EMERGENCY RELIEF HAS BEEN REQUESTED. IF THE COURT CONSIDERS THE MOTION ON AN EMERGENCY BASIS, THEN YOU WILL HAVE LESS THAN 21 DAYS TO ANSWER. IF YOU OBJECT TO THE REQUESTED RELIEF OR IF YOU BELIEVE THAT THE EMERGENCY CONSIDERATION IS NOT WARRANTED, YOU SHOULD FILE AN IMMEDIATE RESPONSE.

NATURE OF EMERGENCY

Emergency relief is requested on the grounds that insurance has lapsed on the subject property.

- 1. Movant: MMG Investments V, LLC
- 2. Movant holds a first lien Deed of Trust and Security Agreement in certain real property located in Harris County, Texas (the "Property") and more particularly described as:

See attached Exhibit B, attached hereto.1

3. 3000 Smith, LTD ("Debtor") filed this bankruptcy on March 4, 2025.

¹ The Note, Deed of Trust and Security Agreement and Assignment of Deed of Trust and Security Agreement are attached hereto as **Exhibits A**, **B** and **C**, respectively. A pay history is attached as **Exhibit D**.

4. Type of collateral:

Real Property

5. Debtor's scheduled value of property:

No Schedules have been filed to date.

6. Movant's estimated value of property:

\$2.9 million

7. Total amount owed to Movant:

\$2,794,170.51 plus additional interest, force placed insurance and attorneys'

fees

8. Estimated equity:

\$106,000.00

9. Total pre- and post-petition arrearages:

\$2,794,170.51 plus accrued interest, force placed insurance and attorneys'

fees.

10. Total post-petition arrearages:

Obligation has matured

11. Amount of unpaid, past due property taxes, if applicable (2024):

\$57,824.65

12. Expiration date on insurance policy, if applicable

Insurance has lapsed

13. Cause exists to terminate the automatic stay

Insurance has lapsed

WHEREFORE, Movant requests that the Court grant this Motion and award such other and further relief to which it may be entitled.

Date: April 1, 2025

Respectfully submitted,

KANE RUSSELL COLEMAN LOGAN PC

By:

<u>/s/ Michael P. Ridulfo</u>

Michael P. Ridulfo State Bar No. 16902020

SDTX No. 27086 mridulfo@krcl.com

5151 San Felipe, Suite 800

Houston, Texas 77056

(713) 425-7400 (Telephone)

(713) 425-7700 (Facsimile)

ATTORNEY FOR MOVANT

CERTIFICATE OF CONFERENCE

By emails dated March 17, 25 and 26, 2025, the undersigned contacted Debtor's counsel and requested proof of insurance. To date, no proof of insurance has been provided.

/s/ Michael P. Ridulfo
Michael P. Ridulfo

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on April 1, 2025, a true and correct copy of the foregoing document was served via ECF and regular mail on parties listed on the attached mailing matrix.

/s/Michael P. Ridulfo
Michael P. Ridulfo

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Label Matrix for local noticing 0541-4 Case 25-31240 Southern District of Texas Houston

Tue Apr 1 09:43:35 CDT 2025
(p) HARRIS COUNTY ATTORNEY'S OFFICE

P O BOX 2848 HOUSTON TX 77252-2848

Houston, TX 77208-1010

4 United States Bankruptcy Court PO Box 61010

City of Houston/ Harris County 1301 Travis Street Suite 145 Houston, TX 77002-7429

Houston Independent School District P.O. Box 4668 Houston, TX 77210-4668

Matthew Ogurick 7 Times Sq New York, NY 10036-6524

Nextfund CCP Ventures, LLC Attn: Mattew Ogurick 7 Times Sq New York, NY 10036-6524

US Trustee Office of the US Trustee 515 Rusk Ave Ste 3516 Houston, TX 77002-2604

Nalin Kumar c/o Chamberlain Hrdlicka Attn: Bankruptcy Department 1200 Smith Street Suite 1400 Houston, TX 77002-4496 3000 Smith, Ltd 3000 Smith St Houston, TX 77006-3441

Houston Community College System Linebarger Goggan Blair & Sampson LLP c/o Jeannie Lee Andresen PO Box 3064 Houston, TX 77253-3064

City Of Houston Public Works Po Box 4863 Houston, TX 77210-4863

Houston Community College System c/o Jeannie L. Andresen Linebarger Goggan Blair & Sampson LLP PO Box 3064 Houston, TX 77253-3064

Internal Revenue Service Centralized Insolvency Operations Po Box 7346 Philadelphia, PA 19101-7346

Midtown Management District P.O.Box 73109 Houston, TX 77273-3109

Small Business Administration P.O. Box 3918 Portland, OR 97208-3918

Zion Janitorial 2040 Louetta Rd F Spring, TX 77388-4774

Reese W Baker Baker & Associates 950 Echo Lane Suite 300 Houston, TX 77024-2824 City of Houston Linebarger Goggan Blair & Sampson LLP Jeannie Lee Andresen PO Box 3064 Houston, TX 77253-3064

Houston ISD Linebarger Goggan Blair & Sampson LLP c/o Jeannie Lee Andresen PO Box 3064 Houston, TX 77253-3064

City of Houston c/o Jeannie L. Andresen Linebarger Goggan Blair & Sampson LLP PO Box 3064 Houston, TX 77253-3064

Houston ISD c/o Jeannie L. Andresen Linebarger Goggan Blair & Sampson LLP PO Box 3064 Houston, TX 77253-3064

MMG Investments V, LLC c/o Kane Russell Coleman Logan, PC 5151 San Felipe St Ste 800 Houston, TX 77056-3627

Nalin Kumar c/o Jarrod Martin Chamberlain Hrdlick 1200 Smith St Ste 1400 Houston, TX 77002-4496

TXU Electric/TXU Energy Attention: Bankruptcy Po Box 650764 Dallas, TX 75265-0764

Danielle L. Fridge c/o The Probus Law Firm 10497 Town and Country Way, Suite 930 Houston, TX 77024-1119

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

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Harris County, ATTN: Property Tax Division Harris County Attorney's Office

P.O. Box 2848

Houston, TX 77252 United States

(d) Harris County, et al P.O. Box 2848 Houston, TX 77252

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) MMG Investments V, LLC

(u)Midtown Management District c/o Perdue Brandon End of Label Matrix
Mailable recipients 25
Bypassed recipients 2
Total 27